



Pantomath Capital Advisors Private Limited

(SEBI Registered Category - I Merchant Bankers)

December 14, 2023

To,

The Board of Directors,

GreteX Share Broking Limited

A-401, 4th Floor, Plot FP-616, (PT),
Naman Midtown, Senapati Bapat Marg,
Near India Bulls Dader (West), S V S Marg,
Mumbai 400013, Maharashtra, India

Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares") of GreteX Share Broking Limited (the "Company") (the "Offer")

We, Pantomath Capital Advisors Private Limited, do hereby consent to act as book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the Offer in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Mumbai ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in any other documents including publicity material, research reports, presentations or press releases, which the Company intends to issue in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:



Name: Pantomath Capital Advisors Private Limited

Address: Pantomath Nucleus House, Saki Vihar Road,
Andheri East, Mumbai - 400072
Maharashtra, India

Telephone Number: 18008898711

E-mail: greteXbroking.ipo@pantomathgroup.com

Website: www.pantomathgroup.com

Contact Person: Ruchira Singhania

Investor Grievance e-mail: investors@pantomathgroup.com

SEBI Registration Number: INM000012110

CIN: U74120MH2013PTC248061

We confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Banking) Regulations, 1992, as amended.

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the legal counsel until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company and legal counsel appointed





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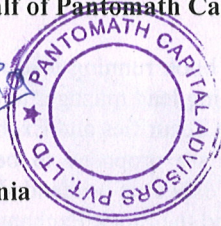
in relation to the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company and the legal counsel in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Pantomath Capital Advisors Private Limited

Ruchira Singhania


Ruchira Singhania
Senior Manager

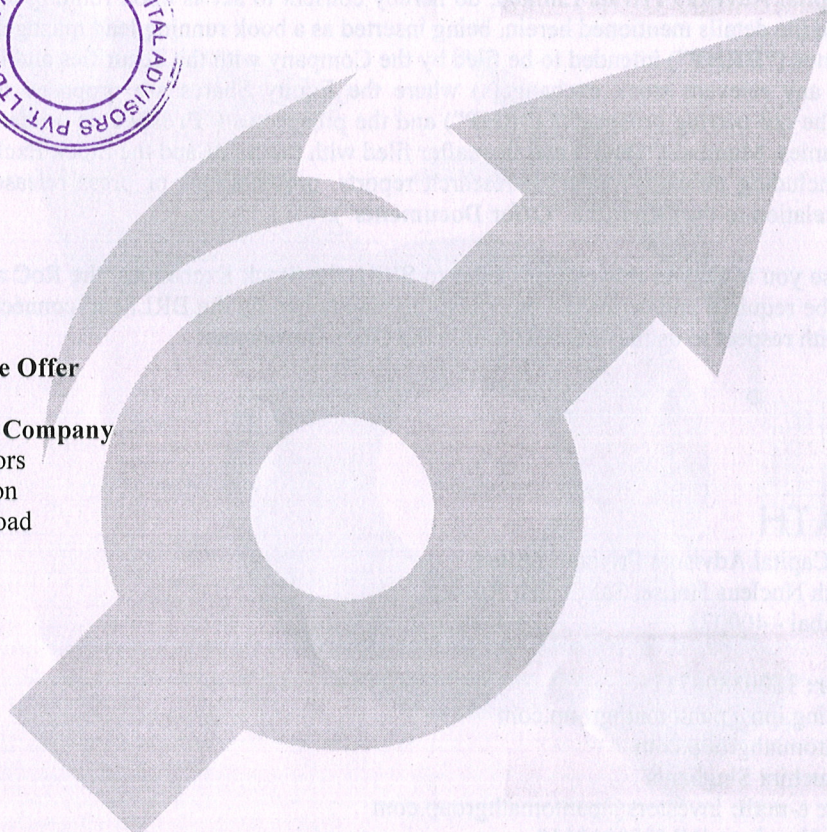
December 14, 2023

Cc:

Legal Counsel to the Offer

Messrs. Kanga and Company
Advocates & Solicitors
Readymoney Mansion
43, Veer Nariman Road
Mumbai – 400 001


Encl.: As above





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Annexure A

मर्चेट बैंककार	रूप ब FORM B	MERCHANT BANKER
भारतीय प्रतिभूति और विनियम बोर्ड		
SECURITIES AND EXCHANGE BOARD OF INDIA		
(मर्चेट बैंककार) विनियम, 1992		
(MERCHANT BANKERS) REGULATIONS, 1992		
(विनियम B)		
(regulation B)		
रजिस्ट्रीकरण प्रमाणपत्र		
CERTIFICATE OF REGISTRATION		
<p>I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा पदवर्ग I/ H/ III/ IV में मर्चेट बैंककार के रूप में</p> <p>I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to</p>		
<p>PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED 406-408, KESHVA PREMISES MAHARASHTRA MUMBAI-400051</p>		
<p>को नियमों में अंतर्गत के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I/ H/ III/ IV subject to conditions in the rules and in accordance with the regulations to carry out following activities :-</p> <p>*1. किसी निर्गमन का संबंध जिसके अन्तर्गत प्रारम्भिक तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आवंटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.</p> <p>*2. विनिधान सलाहकार। Investment Adviser</p> <p>*3. निर्गमनों का निम्नांकन। Underwriting of Issues.</p> <p>*4. संविधान प्रबंध सेवाएं। Portfolio Management Services.</p> <p>*5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निर्गमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.</p> <p>*6. परामर्शी या सलाहकार। Consultant or Adviser.</p> <p>(*श्री लागू न हो उसे काट दें) (*Delete whichever are not applicable)</p>		
<p>II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड</p> <p>II. Registration Code for the merchant banker is MB / INM000012110</p> <p>III. यह प्रमाणपत्र</p> <p>III. This Certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board</p> <p>III. This Certificate shall be valid from</p>		
<p>तक विधिमानी होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विधिरिच्छित है नवीकृत किया जा सकेगा। and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.</p>		
<p>आदेश द्वारा By order</p>		
		
<p><i>Anupma Chadha</i> ANUPMA CHADHA</p> <p>भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से For and on behalf of Securities and Exchange Board of India</p>		
स्थान Place	Mumbai	
तारीख Date	February 14, 2019	